TODAY YOU CAN SHOOT ANYWHERE IN THE WORLD
YOU CAN SHOOT IN THE MOUNTAINS OF NEW ZEALAND
YOU CAN SHOOT IN THE DESERT OF MOROCCO
YOU CAN SHOOT IN THE BLUE SEA OF GREECE
...or amongst the modern architecture of Singapore
NOW, WE HAVE TO TELL YOU A SECRET
IT'S THE DOLOMITES, ITALY

THIS IS NOT NEW ZEALAND
IT'S THE DESERT OF SARDINIA

THIS IS NOT MOROCCO

ITALY
IT’S THE BLUE SEA OF PONZA ITALY

THIS IS NOT GREECE
IT'S THE MODERN ARCHITECTURE OF ROME

ITALY

THIS IS NOT SINGAPORE
ITALY
THE ENTIRE WORLD IN ONE SMALL COUNTRY
ITALY HAS A WIDE VARIETY OF LOCATIONS WITHIN CLOSE REACH
AND TODAY WITH ITS UPDATED TAX INCENTIVE REGIONAL FILM FUNDS AND VAT EXEMPTION ITALY HAS BECOME ONE OF THE MOST CONVENIENT SHOOTING DESTINATIONS IN THE WORLD
EVERY FOREIGN PRODUCTION RECEIVES

THE MAXIMUM TAX BENEFIT IT IS ENTITLED TO
The incentive is dedicated to FOREIGN FILMS AND TV SERIES that shoot in Italy, pass a cultural test with a minimum score and meet certain conditions (see appendix).

These productions may receive a 30% savings on the production costs paid through a local Executive Producer.

There is NO CAP per project but a maximum credit of 20 million euro available for each production service company involved.

The incentive is a DISCOUNT ON MONTHLY TAXES granted to the Italian executive producer that will be paying all the Italian bills of the production.

The credit is based on the production expenses incurred in Italy which do not exceed 75% of the overall film production budget. Expenses incurred in another EU member country can also be treated as expenses incurred in Italy up to a maximum of 1/6 of the 75% of the overall budget, provided that they are processed by the Italian service company.

The incentive can be ADDED TO REGIONAL FILM FUNDS that work on similar criteria.
ITIAL TAX CREDIT
A five-star luxury home to audiovisual professionals

**FAST**
You start saving cash flow immediately after receiving the confirmation letter, approximately 30 days after the application submission. In any other European country, the production company has to wait at least 3 months from the end of shooting.

**OPEN**
The credit is open to all audiovisual projects, including TV shows, which are usually excluded by most European countries.

**NO CAP PER PROJECT**
By combining more than one production service company, even High-Budget productions can shoot entirely in Italy.

**COMBINABLE**
The benefit can easily be combined with other European incentives and regional film funds.

**SAFE**
The tax benefit is made available during production and applied against expenses incurred the following month. Thus, the producer does not need to finance the tax benefit, as it finances itself.
ITIALIAN TAX CREDIT
Tax credit framework for foreign film and TV producers

ITALIAN FILMS
Qualified by the Ministry of Culture, under any co-production treaty or EU Convention

BENEFIT GRANTED TO:
ITALIAN PRODUCER

FOREIGN FILMS
Not qualified as Italian under any co-production treaty or EU Convention

BENEFIT GRANTED TO:
ITALIAN EXECUTIVE PRODUCTION COMPANY

ALL CATEGORIES MUST PASS A “CULTURAL” TEST (EU REQUIREMENT FOR STATE AID)
## ITALIAN TAX CREDIT
### Tax credit rates and conditions

<table>
<thead>
<tr>
<th>ITALIAN FILMS</th>
<th>FOREIGN FILMS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rate:</strong> 30% of eligible costs</td>
<td><strong>Rate:</strong> 30% of eligible costs</td>
</tr>
<tr>
<td><strong>Credit limit:</strong> €18.000.000/year/company</td>
<td><strong>Credit limit:</strong> €20.000.000/year/company</td>
</tr>
</tbody>
</table>

### Main conditions
- **Feature:** 100% of the credit spent in Italy
- **Audiovisual:** 50% of the credit spent in Italy
- **Main conditions:**
  - Italian expenses must not exceed 75% of the budget
  - Expenses in other EU countries are eligible up to 1/6 of the 75% of the budget
ITALIAN TAX CREDIT

How to use it

THE FOREIGN PRODUCER DOESN’T NEED TAXABLE INCOME

THE ITALIAN EXECUTIVE PRODUCTION COMPANY MAKES THE TAX CREDIT AVAILABLE TO THE FOREIGN PRODUCER, OFFSETTING IT AGAINST ITS OWN TAX DEBTS

INCLUDING:

- VAT
- CORPORATE INCOME TAX (IRES)
- REGIONAL INCOME TAX (IRAP)
- PENSION, HEALTH AND WELFARE (ENPALS/INPS)
- EMPLOYEES TAX WITHHOLDINGS
ITALIAN TAX CREDIT

Application process

FOREIGN PRODUCER

ITALIAN EXECUTIVE PRODUCER

INQUIRY TO MINISTRY OF CULTURE
FIRST SESSION: FEBRUARY 1 – MAY 15
SECOND SESSION: JUNE 16 – SEPTEMBER 15
THIRD SESSION: OCTOBER 15 – DECEMBER 30

APPROVAL WITHIN 30 DAYS

END OF PRODUCTION AND FINAL ASSESSMENT BY MINISTRY OF CULTURE
POSSIBLE ADJUSTMENT OF THE FINAL ASSESSMENT WITH A MAXIMUM INCREASE OF 10%
ITALIAN TAX CREDIT

Figures

• 110 FOREIGN WORKS FROM 53 COMPANIES HAVE ALREADY BENEFITED.

• € 70 MILLION TOTAL VALUE OF CREDITS GRANTED.

• € 380 MILLION TOTAL VALUE OF INVESTMENTS.
CATTLEYA CAN GUIDE ANY FOREIGN PRODUCER THROUGH THE PROCESS OF OBTAINING THE MAXIMUM BENEFIT
Cattleya is Italy’s LEADING INDEPENDENT FILM PRODUCER and has grown in the last few years into a prestigious international reality. For TWENTY YEARS the company has been working with the best local and international talents, producing OVER 60 FEATURE FILMS, including several high-profile pictures in English for worldwide release.

Cattleya’s films have been distributed in almost every territory of the world, nominated for the Academy Award, represented Italy in the Best Foreign Language Film Oscar race and won major awards at Cannes, Toronto and Venice Film festivals.
Over the last several years, Cattleya has become ONE OF EUROPE’S MOST ACTIVE PRODUCERS OF TV DRAMA, working with various networks and satellite platforms, as well as with OTT groups such as Netflix. The company is aiming to become one of the most active players in the English language arena with several series in development for Sky Europe and Canal+:

- DJANGO
- SUSPIRIA DE PROFUNDIS
- ZEROZEROZERO, which will be shot on three continents and in more languages.
Our team has offered five-star assistance to several foreign productions.
CATTLEYA IS ITSELF A HIGHLY-EXPERIENCED PRODUCTION COMPANY ANTICIPATING YOUR NEEDS AND TAKING CARE OF YOUR FILM AND TV PRODUCTIONS AS IF THEY WERE OUR OWN.

YOUR HOME AWAY FROM HOME
YOU CAN SLEEP WELL AT NIGHT

WE TAKE CARE OF EVERYTHING

- TAX CREDIT ADMINISTRATION
- BUDGETING
- PRODUCT PLACEMENT AND SPONSORSHIP
- STAFF RECRUITING
- CASTING
- LOCATION SCOUTING
- TRANSPORTATION
- ACCOMMODATIONS
WE ARE JUST A CLICK AWAY

CONTACT US

CRISTINA GIUBBETTI
Executive Producer  cristina@cattleya.it
http://www.cattleya.it/productionservice/
### APPENDIX
**Ministerial decree on tax credits/Cultural eligibility**

<table>
<thead>
<tr>
<th>CRITERIA</th>
<th>MAXIMUM SCORE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BLOCK A: CONTENT</strong></td>
<td></td>
</tr>
<tr>
<td>A.1 Film script/screenplay adapted from an Italian or European literary work or play</td>
<td>5</td>
</tr>
<tr>
<td>A.2 Film script/screenplay concerning a historical, mythological, legendary, religious, social, fantastic, artistic or cultural event</td>
<td>30</td>
</tr>
<tr>
<td>A.3 Film script/screenplay concerning a celebrity of artistic, historical, mythological, legendary, religious, social, fantastic or cultural import</td>
<td>25</td>
</tr>
<tr>
<td>A.4.1 Film script set in Italy or in other European countries (minimum threshold: 15% of the scenes contained in the screenplay)</td>
<td>5</td>
</tr>
<tr>
<td>or</td>
<td></td>
</tr>
<tr>
<td>A.4.2 Outdoor scenes of the film shot in Italy (minimum threshold: 15% of the scenes contained in the screenplay)</td>
<td>5</td>
</tr>
<tr>
<td>A.5 Original dialogue recorded, post-synchronized or subtitled in Italian or Italian dialect (minimum threshold: 30% of the scenes contained in the screenplay)</td>
<td>5</td>
</tr>
<tr>
<td><strong>TOTAL MAX SCORE A</strong></td>
<td>70</td>
</tr>
</tbody>
</table>

Minimum score block A required: 35/70
**APPENDIX**

**Ministerial decree on tax credits/Cultural eligibility**

<table>
<thead>
<tr>
<th>BLOCK B: PRODUCTION</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>B.1 Presence of an Italian or European creative talent (production designer, set decorator, art director, costume designer, director of photography, line producer, make-up and hair artist, editor)</td>
<td>3</td>
</tr>
<tr>
<td>B.2 Scenes shot in a studio in Italy (minimum 20% of the interior scenes contained in the screenplay)</td>
<td>5</td>
</tr>
<tr>
<td>B.3 Digital effects in Italy</td>
<td>4</td>
</tr>
<tr>
<td>B.4 Special effects in Italy</td>
<td>4</td>
</tr>
<tr>
<td>B.5 Music recording in Italy</td>
<td>3</td>
</tr>
<tr>
<td>B.6 Sound editing and mix in Italy</td>
<td>3</td>
</tr>
<tr>
<td>B.7 Laboratory work in Italy</td>
<td>5</td>
</tr>
<tr>
<td>B.8 Final editing in Italy</td>
<td>3</td>
</tr>
</tbody>
</table>

**TOTAL MAX SCORE B**

30

**TOTAL OVERALL**

100

Minimum TOTAL score block A+B required: 50/100